**EIN: Explanation for the difference of over 10% in financial statement of 2019 year on year**

On 14 Apr 2020, Electricity Investment- Service-Trade Joint Stock Company explained the difference of over 10% in financial statement of 2019 year on year as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Content | Year 2019 | Year 2018 | Difference |
|  |  | (1) | (2) | (3=1-2) |
| 1 | After-tax profit in the financial statement of holding company  | 4,826,574,653 | 3,835,328,935 | 991,245,718 |
| 2 | After-tax profit in the consolidated financial statement  | 5,625,247,574 | 3,016,425,150 | 2,608,822,424 |

The main reasons are:

- From August 2018, the income in the field of electricity bill collection increased

- In 2019, the Company expanded its commercial activities and achieved positive results, bringing profits to the Company